ALTEX TECHNOLOGIES CORPORATION 135 Nicholson Lane, San Jose, CA - 95134

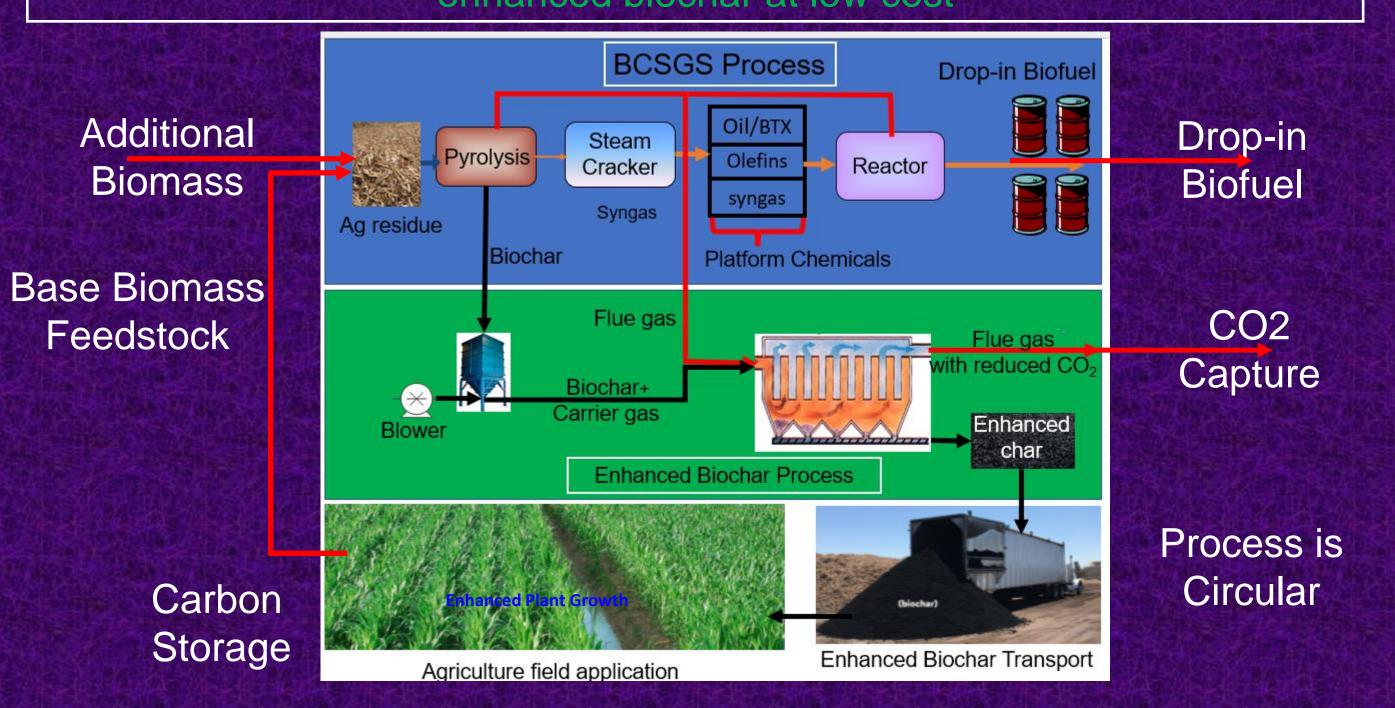
Enhanced Biochar for Soil Reclamation Co-Produced by a Drop-In Biofuels Process; Award No. DE-SC0022445 PI: Nehru Chevanan & CAP Leader: John T Kelly

- ❖ Biochar from biomass can be used to sequester carbon in soil, but costs are high and stability in soil not optimized
- ❖ Drop-in renewable fuels from biomass can be produced, but costs are high

Solution

- Co-producing biochar with biofuels lowers biochar cost
- Enhanced biochar produced by processing biochar and capturing CO₂ can neutralize acidic soil, improve soil fertility and water-holding capacity to promote plant growth and increase farmer revenue

Leverage Altex patented lower-cost biofuels process that coproduces enhanced biochar at low cost



Project Objectives

- 1. Test biochar for growth enhancement of lettuce and Poinsettias in pots in greenhouses under Controlled Environment Conditions
- 2. Scale up and build and test a 0.5-ton per day EBSR enhanced biochar production system
- 3. Test the biochar for growing corn and wheat field crops.
- 4. Evaluate the benefits of EBSR and develop commercialization and technology transfer plans that will facilitate rapid commercialization of the technology

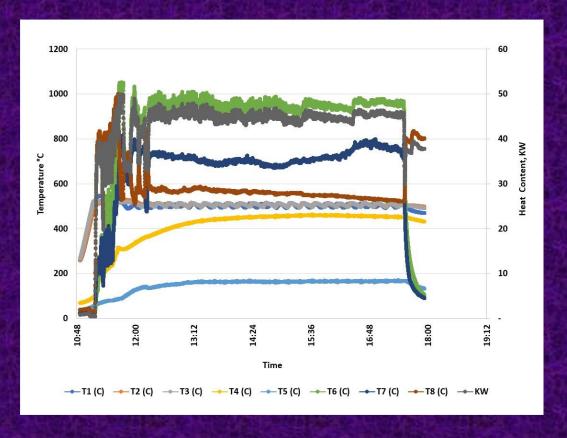
Work Completed to Date







Reactor Thermal Profiles



Biochar Characteristics

Biochar	N		K	рН	Ca CO₃ eq	O:C ratio
Wheat Straw	0.98	0.3	2.05	8.1	8.10	.20
Corn	1.41	0.32	3.88	9.6	11.2	.12

Total installed capital cost of EBSR plant (Capacity 210,000 tons/year biochar)

Equipment	Installed cost
Cost of rotary Cooler	\$2,410,200
(KWS Company)	\$2,410,200
Cost of bag house with	
enhanced carbon injector	\$2,300,000
(LDX solutions)	
Total capital cost	\$4,710,200
Depreciation/year	\$471,020
Capture Capital Cost/ton	\$2.24

Total variable cost of EBSR plant (Capacity 210,000			
tons/year of biochar)			
Fixed O&M cost, injector with bag house	\$100,000		
Variable O&M cost, injector with bag house	\$25,000		
Fixed O&M cost, Rotary Cooler	\$95,386		
Variable O&M cost, Rotary cooler	\$25,000		
Total variable cost/year	\$245,386		
Total variable cost/ton	\$1.17		





- ❖ 10%, 20% and 40% biochar peat replacement tested with potted plants
- * Higher biochar content did not affect the germination rate, but resulted in delayed germination.
- Irrigation water leachate showed biochar had extra water holding capacity.



- * Biochar enhanced Poinsettia plant growth by over a factor of two.
- * 10%, 20% and 40% biochar peat replacement tested with potted plants
- * The liming potential and growth performance of the corn stover biochar was very high.
- Dry matter yields tended to be much higher for the corn stover biochar.





Corn Growth at 30 Days



Techno-economic Benefits

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Biofuels Plant Characteristics			
Plant Size, dry ton/day	2,000		
Plant Size, BPSD	2,692		
Plant Size, Millions gpy	41.27		
Plant availability	82%		
Capital Investment, \$MM	\$155.5		
Feedstock Cost, \$/dry ton	\$55.00		
Char Sales Price, \$/ton	30		
Performance	经证 克思老師		
IRROE%	18.10		
Fuel Sales Price, \$/GGE	\$2.50		
Feedstock type	Ligno Biomass		
D/E Ratio	60/40		
Equity Outlay, \$ Million	\$62.19		
Plant Lifetime	20		
Interest Rate	6%		
Loan term, years	20	V	
Depreciation Schedule	20yrs SL	u	
NAME OF TAXABLE PARTY OF TAXABLE PARTY.	NAME OF THE PARTY		

Income Tax Rate

35%

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•	Type of	Capital	Fuel	Biochar	IRR	
	plant	cost,	price,	price,		
		Million \$	\$/gal	\$/ton		
	Biofuel plant	155.5	2.50	30	18.1	
	Biofuel Plant	163.14	2.50	56	18.1	
h	with EBSR			三时		
			MATERIAL PROPERTY.	BATTER BUTTON TO THE		

Enhanced Biochar Cost Benefit Analys Gasoline Selling Price: \$2.50/ga 50% Carbon credit \$30/tor Carbon credit \$45/to 150 Biochar Sale Price (S/ton)

With carbon credits for biochar, IRR can be up to 50% with a pay back period of ~2 years

Collaborators

Organizatio	n	Role		
Altex Technolo	gies	Prime contractor, technology developer and commercialization lead		
Corporatio	n			
University of		Sub contractor for testing		
Tennessee		performance of biochar		
		under CEA and open field		
International Fertilizer		Consultant,		
Development C	enter	commercialization partner		
LARTA		Commercialization Partner		
Contact				
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